

Analysts

MOEX's performance is closely monitored by leading Russian and international investment banks and research houses. They publish regular reports on the Company's shares as well as provide stock recommendations and financial forecasts.

Sell-side covering analysts

Company	Analyst	Phone	Email
Citigroup	Mariya Semikhatova	+7 (495) 643 1462	maria.semikhatova@citi.com
Deutsche Bank	Ivan Kachkovski	+44 (20) 7541 1735	ivan.kachkovski@db.com
Goldman Sachs	Andrey Pavlov-Rusinov	+7 (495) 645 4241	andrey.pavlov-rusinov@gs.com
HSBC Bank Plc	Andrzej Nowaczek	+44 (20) 7991 6709	andrzej.nowaczek@hsbcib.com
JP Morgan	Nikita Blokhin	+7 (495) 967 7037	nikita.s.blokhin@jpmorgan.com
	Alexander Kantarovich	+7 (495) 967 3172	alex.kantarovich@jpmorgan.com
Merrill Lynch	Olga Veselova	+7 (495) 662 6080	olga.veselova@baml.com
Raiffeisen Centrobank	Andrey Polischuk	+7 (495) 221 9849	andrey.polischuk@raiffeisen.ru
	Sergey Garamita	+7 (495) 721 9900	sergey.garamita@raiffeisen.ru
Aton	Mikhail Ganelin	+7 (495) 213 0338	mikhail.ganelin@aton.ru
BCS	Olga Naydenova	+ 7 (495) 785 5336	onaydenova@bcprime.com
VTB Capital	Svetlana Aslanova	+7 (495) 663 4788	svetlana.aslanova@vtbcapital.com
	Mikhail Shlemov	+7 (495) 663 4701	mikhail.shlemov@vtbcapital.com
Gazprombank	Andrey Klapko	+7 (495) 983 1800	andrey.klapko@gazprombank.ru
Otkritie	Andrey Mikhailov	+7 (495) 777 5656	andrey.mikhailov@otkritie.com
Sberbank CIB	Andrew Keeley	+44 (20) 7936 0439	andrew_keeley@sberbank-cib.ru
	Elena Tsareva	+7 (495) 258 0561	elena_tsareva@sberbank-cib.ru
Wood & Company	Jerzy Kosinski	+48 222 221 564	jerzy.kosinski@wood.com
	Marta Jezewska-Wasilewska		marta.jezewska-wasilewska@wood.com

As at 31 December 2017, the consensus forecast for MOEX shares based on the forecast of 11 analysts stood at RUB 133 per share.