

Corporate Secretary

According to a resolution adopted by the Supervisory Board, the Corporate Governance Department is vested with the functions of Moscow Exchange's Corporate Secretary. The Corporate Governance Department is headed by its Director, who reports to the Chairman of the Executive Board administratively and, functionally, to the Chairman of the Supervisory Board. Resolutions on his/her appointment/dismissal and remuneration are taken by the Supervisory Board, which provides the necessary degree of autonomy within the framework of Moscow Exchange's management bodies.

The main objectives of the Corporate Governance Department and its function as Corporate Secretary include:

- ▶ playing a role in strengthening the corporate governance system and practices of all of the companies that make up Moscow Exchange Group;
- ▶ coordination of the Company's activities for the protection of the rights and interests of the Company's shareholders and, if necessary, of the shareholders/members of other Moscow Exchange Group companies;
- ▶ effective communication with shareholders of Moscow Exchange and, if necessary, with shareholders/members of other Moscow Exchange Group companies;
- ▶ supporting the effective work of the Supervisory Board and of the consultative bodies of the Company's Supervisory Board (hereinafter, the "Committees of the Supervisory Board"), as well as, where appropriate, the supervisory boards/boards of directors of the companies of Moscow Exchange Group;
- ▶ participation in disclosure of information about Moscow Exchange.

The Director of the Corporate Governance Department organizes annual monitoring of corporate governance practices within Moscow Exchange Group and an internal assessment of the Supervisory Board's performance.

Alexander Kamensky has been Director of the Corporate Governance Department of Moscow Exchange since December 2013.



Alexander
Kamensky

Corporate Secretary

Alexander Kamensky was born in Moscow in 1982.

He graduated (cum laude) from the Law Faculty of Moscow Lomonosov State University in 2005 with a degree in Jurisprudence. He is also a graduate of the Leadership Program at the INSEAD Business School. In 2014, he received a Director Certificate from the UK's Institute of Directors.

He won the Director of the Year prize awarded by AID and RSPP in the Corporate Secretary category in 2015, the 12th ARISTOS-2014 Award as the Best Corporate Governance Director and the Top-1000 Russian Managers 2017 Award also as the Best Corporate Governance Director. In 2014-2017, he was ranked first in the top 1,000 Russian managers of financial companies in the Corporate Governance Directors category.

Experience:

- ▶ Since 2013: Director of the Corporate Governance Department and the Corporate Secretary of Moscow Exchange;
- ▶ 2012-2013: Head of the Corporate Governance Centre and the Corporate Secretary of PJSC MDM Bank;
- ▶ 2011-2012: Corporate Governance Manager and the Corporate Secretary of Enel Russia;
- ▶ Number of shares /equity interest in Moscow Exchange: 4 shares/0.00000018%.

In 2017, he purchased 743,413 and sold 743,417 shares of Moscow Exchange.

He does not own any shares in the Exchange's subsidiaries or affiliates. He has no family relations with any members of the management and/or supervisory bodies of Moscow Exchange. He has been a member of the Council of the National Union of Corporate Secretaries since 10 October 2016.

Date of transaction	Type (substance) of transaction	Before transaction		After transaction	
		Number of shares	Equity interest (%)	Number of shares	Equity interest (%)
06 April 2017	Share sale/purchase	8	0.000000351432	159514	0.007007288
18 May 2017	Share sale/purchase	159514	0.007007288	154504	0.006787204
19 May 2017	Share purchase	154504	0.006787204	157004	0.006897026
22 May 2017	Share sale/purchase	157004	0.006897026	157004	0.006897026
23 May 2017	Share sale/purchase	157004	0.006897026	150004	0.006589523
25 May 2017	Share sale/purchase	150004	0.006589523	152504	0.006699346
26 May 2017	Share sale/purchase	152504	0.006699346	152504	0.006699346
29 May 2017	Share sale	152504	0.006699346	140004	0.006150233
30 May 2017	Share sale/purchase	140004	0.006150233	140004	0.006150233
31 May 2017	Share sale/purchase	140004	0.006150233	140004	0.006150233
01 June 2017	Share sale/purchase	140004	0.006150233	137004	0.006018446
02 June 2017	Share sale/purchase	137004	0.006018446	137004	0.006018446
05 June 2017	Share sale/purchase	137004	0.006018446	136004	0.005974517
07 June 2017	Share sale/purchase	137004	0.005974517	100004	0.004393074
08 June 2017	Share sale/purchase	100004	0.004393074	120004	0.005271654
13 June 2017	Share sale	120004	0.005271654	100004	0.004393074
14 June 2017	Share sale/purchase	100004	0.004393074	100004	0.004393074
15 June 2017	Share sale/purchase	100004	0.004393074	145004	0.006369878
19 June 2017	Share sale	145004	0.006369878	140004	0.006150233
20 June 2017	Share sale/purchase	140004	0.006150233	117504	0.005161831
21 June 2017	Share purchase	117504	0.005161831	122504	0.005381476
22 June 2017	Share sale/purchase	122504	0.005381476	117504	0.005161831
23 June 2017	Share sale/purchase	117504	0.005161831	117504	0.005161831
26 June 2017	Share sale/purchase	117504	0.005161831	117504	0.005161831
27 June 2017	Share sale/purchase	117504	0.005161831	117504	0.005161831
28 June 2017	Share sale/purchase	117504	0.005161831	113464	0.004984358
29 June 2017	Share purchase	113464	0.004984358	117504	0.005161831
04 July 2017	Share sale/purchase	117504	0.005161831	117504	0.005161831
05 July 2017	Share sale/purchase	117504	0.005161831	117504	0.005161831
06 July 2017	Share sale	117504	0.005161831	40004	0.001757335
05 Sep 2017	Share sale	40004	0.001757335	25004	0.0010984
06 Sep 2017	Share sale	25004	0.0010984	20004	0.000878755
08 Sep 2017	Share sale/purchase	20004	0.000878755	25004	0.0010984
11 Sep 2017	Share sale/purchase	25004	0.0010984	20004	0.000878755
18 Sep 2017	Share sale	20004	0.000878755	4004	0.000175892
03 Oct 2017	Share sale	4004	0.000175892	4	0.000000175716